



NEWS RELEASE

Financial: Richard J. Gonzalez, CFO-BSC
Phone: (985) 652-4900 Fax: (985) 652-0485
E-Mail Address: fna@bayousteel.com
Web Page: <http://www.bayousteel.com>
PO Box 5000, LaPlace LA 70069-1156

BAYOU STEEL CORPORATION FOR IMMEDIATE RELEASE

BAYOU STEEL CORPORATION ANNOUNCES UPSIZING OF THE COMPANY'S LINE OF CREDIT

LaPlace, Louisiana (November 14, 2005) - - - Bayou Steel Corporation is currently amending and restating its line of credit from \$45 million to \$75 million. The line will also provide lower borrowing rates, higher advance rates, and a nearly four year extension of the current arrangement. The Company expects to complete the upsizing of its line of credit by the end of November 2005. The Company has discontinued its efforts to secure a \$50 million term loan as announced in July 2005. The Board of Directors has indefinitely deferred consideration of a special dividend.

Bayou Steel invites you to visit its web site at www.bayousteel.com.

This release contains various "forward-looking" statements which represent the Company's expectations or beliefs concerning future events. The Company cautions that a number of important factors could, individually or in the aggregate, cause actual results to differ materially from those included in the forward-looking statements. Any forward-looking statements contained in this document speak only as of the date hereof, and the Company disclaims any intent or obligation to update such forward-looking statements.

Bayou Steel Corporation manufactures light structural and merchant bar products in LaPlace, Louisiana and Harriman, Tennessee. The Company also operates three stocking locations along the inland waterway system near Pittsburgh, Chicago, and Tulsa.