



NEWS RELEASE

Financial: Richard J. Gonzalez, CFO-BSC
Phone: (985) 652-4900 Fax: (985) 652-0485
E-Mail Address: fna@bayousteel.com
Web Page: <http://www.bayousteel.com>
PO Box 5000, LaPlace LA 70069-1156

BAYOU STEEL CORPORATION

FOR IMMEDIATE RELEASE

Bayou Steel Announces Appointment of Jerry M. Pitts as New Chief Executive Officer

LaPlace, Louisiana (March 5, 2004) --- Bayou Steel Corporation is pleased to announce the appointment of Jerry M. Pitts as its new Chief Executive Officer. Mr. Pitts continues to be President and a member of the Board of Directors.

Mr. Pitts brings a wealth of experience to his new position. He has served as President and Chief Operating Officer of Bayou Steel Corporation since September 21, 1994. He served in other capacities over his 23 years at Bayou Steel Corporation. As CEO, he will be responsible for the strategic direction of the Company.

“I look forward to working with our new Board of Directors in building value in Bayou for the benefit of all of our stakeholders. I am also pleased that our new Board ratified the senior management team by appointing them to the positions they previously held. Their experience and knowledge are crucial as we create a stronger Bayou Steel Corporation,” said Mr. Pitts.

Bayou Steel Corporation manufactures light structural and merchant bar products in LaPlace, Louisiana and Harriman, Tennessee. The Company also operates three stocking locations along the inland waterway system near Pittsburgh, Chicago, and Tulsa.