



# NEWS RELEASE

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## BAYOU STEEL CORPORATION

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### *FOR IMMEDIATE RELEASE*

#### **BAYOU STEEL CORPORATION ANNOUNCES PLANT OPERATIONS AFTER HURRICANE KATRINA**

LaPlace, Louisiana (September 7, 2005) – Bayou Steel Corporation today announced the resumption of plant operations following the aftermath of Hurricane Katrina.

Jerry M. Pitts, President and CEO of Bayou Steel Corporation today reported, “Hurricane Katrina released its destructive fury on New Orleans, the Gulf Coast and surrounding areas. However, Bayou Steel Corporation’s LaPlace facility which is located only 35 miles north of New Orleans, experienced only minor damage to the exterior of plant buildings and to phone services. The plant experienced minimal disruption and damage and resumed operations by Sunday, September 4<sup>th</sup>. Our concern and prayers turn to our employees and other victims of this storm who have and continue to suffer significant losses. Even in the midst of such destruction, our employees’ resiliency has again been evident as the plant successfully resumed operations at normal capacity in just a few days following the hurricane. We are very grateful to our dedicated employees and anticipate that we will quickly return to service levels our customers have come to expect. We would like to thank in advance, the patience of our faithful customers and the continued services of our committed suppliers.”

This release contains certain forward-looking statements which represent the Company's expectation or belief concerning future events. The Company cautions that a number of important factors could, individually or in the aggregate, cause actual results to differ materially from those included in the forward-looking statements. Any forward looking statements contained in this document speak only as of the date hereof, and the Company disclaims any intent or obligation to update such forward looking statements.

Bayou Steel Corporation manufactures light structural and merchant bar products in LaPlace, Louisiana and Harriman, Tennessee. The Company also operates stocking locations along the inland waterway system near Pittsburgh, Chicago and Tulsa.